

# **Calgary Inter-Faith Food Bank Society**

Financial Statements  
**August 31, 2025**



## Independent auditor's report

To the Members of Calgary Inter-Faith Food Bank Society

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### Our qualified opinion

In our opinion, except for the possible effects of the matters described in the *Basis for qualified opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Calgary Inter-Faith Food Bank Society (the Society) as at August 31, 2025 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### What we have audited

The Society's financial statements comprise:

- the statement of financial position as at August 31, 2025;
- the statement of operations for the year then ended;
- the statement of changes in net assets for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

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### Basis for qualified opinion

The Society's statement of operations includes food donations-in-kind revenues and food donations-in-kind expenses totalling \$44,219,887 for the year ended August 31, 2025. These amounts are based on management's estimates of food weights and the use of alternative valuation methods to determine the fair value of donated food. Due to the absence of actual measurement of weights, and the lack of consistent application of a valuation methodology, we were unable to obtain sufficient appropriate audit evidence to support the accuracy of the reported food donations-in-kind revenues and donations-in-kind expenses. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

In common with many not-for-profit organizations, the Society derives revenues and expenses from food donations-in-kind the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues and expenses was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to food donations-in-kind revenues and food donations-in-kind expenses for the year ended August 31, 2025. The predecessor auditor's opinion on the financial statements for the year ended August 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

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We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Independence**

We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

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### **Comparative information**

The financial statements of the Society for the year ended August 31, 2024, prior to the adjustments that were applied to change certain comparative information explained in note 16, were audited by another auditor who expressed a qualified opinion on those financial statements on November 6, 2024, for the completeness of revenues and expenses from food donations-in-kind, as outlined in the *Basis for qualified opinion* section.

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### **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*PricewaterhouseCoopers LLP*

Chartered Professional Accountants

Calgary, Alberta  
December 17, 2025

# Calgary Inter-Faith Food Bank Society

## Statement of Financial Position

As at August 31, 2025

	2025 \$	2024 \$
<b>Assets</b>		
<b>Current assets</b>		
Cash	17,175,389	14,293,467
Accounts receivable (note 14)	86,276	149,680
Prepaid expenses and other assets	362,755	248,888
	<u>17,624,420</u>	<u>14,692,035</u>
<b>Investments</b> (note 3)	22,826,902	19,002,368
<b>Property, plant and equipment</b> – net (notes 4 and 9)	11,841,228	12,038,778
<b>Intangible assets</b> (notes 5 and 9)	17,420	42,189
	<u>52,309,970</u>	<u>45,775,370</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities (note 11)	1,352,063	1,324,849
Deferred operating contributions (note 6)	13,245	8,435
	<u>1,365,308</u>	<u>1,333,284</u>
<b>Deferred capital contributions</b> (note 7)	456,916	537,873
	<u>1,822,224</u>	<u>1,871,157</u>
<b>Net Assets</b>		
<b>Unrestricted</b>	20,083,646	13,257,777
<b>Internally restricted</b> (note 9)	30,404,100	30,646,436
	<u>50,487,746</u>	<u>43,904,213</u>
	<u>52,309,970</u>	<u>45,775,370</u>
<b>Commitments</b> (note 8)		

### Approved by the Board of Directors

\_\_\_\_\_ Director \_\_\_\_\_ Director

The accompanying notes are an integral part of these financial statements.

# Calgary Inter-Faith Food Bank Society

## Statement of Operations

For the year ended August 31, 2025

	2025 \$	2024 \$
<b>Revenues</b>		
Contributions (notes 6, 10 and 15)	26,727,996	22,260,871
Food donations-in-kind (note 12)	44,219,887	44,990,737
Non-food donations-in-kind	316,131	388,091
Casino funds received	213,501	85,277
Interest and investment income	2,376,431	2,735,542
	<u>73,853,946</u>	<u>70,460,518</u>
<b>Expenses</b>		
Food donations-in-kind (note 12)	44,219,887	44,990,737
Non-food donations-in-kind	316,131	388,091
Food purchases	8,812,154	6,272,510
Administration costs	3,610,823	3,521,942
Program and operating costs (notes 11 and 15)	7,710,230	7,765,713
Resource development and communications	1,787,132	1,643,454
	<u>66,456,357</u>	<u>64,582,447</u>
<b>Excess of revenues over expenses before the following</b>	7,397,589	5,878,071
Amortization of deferred capital contributions (note 7)	110,957	127,128
Amortization of property, plant and equipment	<u>(925,013)</u>	<u>(940,554)</u>
	<u>(814,056)</u>	<u>(813,426)</u>
<b>Excess of revenues over expenses for the year</b>	<u>6,583,533</u>	<u>5,064,645</u>

The accompanying notes are an integral part of these financial statements.

# Calgary Inter-Faith Food Bank Society

## Statement of Changes in Net Assets

For the year ended August 31, 2025

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	Unrestricted \$	Internally restricted \$	2025 \$
<b>Net assets – Beginning of year</b>	13,257,777	30,646,436	43,904,213
Excess of revenues over expenses for the year	6,583,533	-	6,583,533
Transfers to Strategy Fund (note 9)	-	-	-
Transfer to Capital Replacement Reserve (note 9)	-	-	-
Transfers from (to) investment in property, plant and equipment (note 9)	242,336	(242,336)	-
<b>Net assets – End of year</b>	<u>20,083,646</u>	<u>30,404,100</u>	<u>50,487,746</u>
	Unrestricted \$	Internally restricted \$	2024 \$
<b>Net assets – Beginning of year</b>	12,058,008	26,781,560	38,839,568
Excess of revenues over expenses for the year	5,064,645	-	5,064,645
Transfers to Strategy Fund (note 9)	(2,238,855)	2,238,855	-
Transfer to Capital Replacement Reserve (note 9)	(2,262,882)	2,262,882	-
Transfers from (to) investment in property, plant and equipment (note 9)	636,861	(636,861)	-
<b>Net assets – End of year</b>	<u>13,257,777</u>	<u>30,646,436</u>	<u>43,904,213</u>

The accompanying notes are an integral part of these financial statements.

# Calgary Inter-Faith Food Bank Society

## Statement of Cash Flows

For the year ended August 31, 2025

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	2025 \$	2024 \$
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Excess of revenues over expenses for the year	6,583,533	5,064,645
Items not affecting cash		
Amortization of deferred capital contributions	(110,957)	(127,128)
Amortization of property, plant and equipment	925,013	940,554
Unrealized gain on investments	(832,376)	(1,384,912)
Reinvested realized investment income and donated shares	(4,432,566)	(1,736,509)
	<u>2,132,647</u>	<u>2,756,650</u>
Net change in non-cash working capital balances related to operations (note 13)	<u>(26,424)</u>	<u>(442,080)</u>
	<u>2,106,223</u>	<u>2,314,570</u>
<b>Investing activities</b>		
Purchase of investments	(7,273,184)	(7,724,161)
Proceeds from sales of investments	8,721,578	6,343,845
Purchase of property, plant and equipment	(702,695)	(277,954)
	<u>745,699</u>	<u>(1,658,270)</u>
<b>Financing activities</b>		
Capital contributions	<u>30,000</u>	<u>70,866</u>
<b>Net increase in cash during the year</b>	2,881,922	727,166
<b>Cash – Beginning of year</b>	<u>14,293,467</u>	<u>13,566,301</u>
<b>Cash – End of year</b>	<u>17,175,389</u>	<u>14,293,467</u>

The accompanying notes are an integral part of these financial statements.

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

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### 1 Nature of the organization

Calgary Inter-Faith Food Bank Society (the Society) is registered under the Societies Act of the Province of Alberta and is a registered charity under the Income Tax Act (Canada) and, as such, is exempt from income taxes and may issue tax deductible receipts to donors. The Society's function is the gathering and distribution of quality emergency food to those in need.

### 2 Summary of significant accounting policies

#### Basis of presentation

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). These financial statements reflect the following significant accounting policies.

#### Use of estimates

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect revenues and expenditures during the reporting period, in addition to the reported amounts of assets and liabilities as at the date of the financial statements. Actual results could differ from those estimates.

#### Adoption of Accounting Guideline AcG-20, Customer's accounting for cloud computing arrangements (AcG-20)

Effective September 1 2024, the Society has adopted the requirements of AcG-20, Customer's accounting for cloud computing arrangements. The Society has applied the requirements retrospectively and the adoption of this policy did not result in any prior year adjustments. The Society has applied the simplification approach, as permitted by AcG-20. The total amount expensed in respect of the arrangement with the vendors was \$284,696 (2024 – \$nil) and was included in administration costs in the statement of operations.

#### Revenue recognition

The Society follows the deferral method of accounting for revenue recognition. Unrestricted contributions are recorded as revenue when they are received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are initially deferred and then recognized as revenue in the year the related expenses are incurred. Donated property, plant and equipment and contributions received for the purchase of property, plant and equipment are initially deferred and recognized as revenue on the same basis as the related amortization expense.

Food and non-food donations received in-kind are recorded as revenue when received at the warehouse. Revenue is measured at estimated fair value at the date the donation is made. Food and non-food donations in-kind without a fair value assigned by the donor, and miscellaneous food donations in-kind are assigned a fair value of \$3.58/lb from September 1, 2024 to August 31, 2025. Costs per pound are based on national food studies conducted by Food Banks Canada.

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

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Interest and investment income, which consist of interest, dividends, income distributions from pooled funds and realized and unrealized gains and losses, are recognized in the statement of operations when earned.

### Cash and cash equivalents

Cash and cash equivalents consist of cash on deposit and short-term investments with a maturity of approximately three months or less from the date of purchase.

### Property, plant and equipment and intangible assets

Purchased property, plant and equipment and intangible assets are recorded at cost less accumulated amortization. Contributed property, plant and equipment and intangible assets are recorded at fair value at the date of the contribution. Amortization is calculated using the straight-line method over the assets' estimated useful lives, as follows:

<b>Property, plant and equipment</b>	
Building	5 – 25 years
Automotive	6 years
Computer equipment	3 years
Equipment	5 – 10 years
Furniture and fixtures	10 years
<b>Intangible assets</b>	
Computer software and communication portal	3 years
Network upgrade and security	5 years

Property, plant and equipment and intangible assets are tested for impairment when conditions indicate that an asset no longer contributes to the Society's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When conditions indicate that an asset is impaired, the net carrying amount of the asset is written down to the asset's fair value or replacement cost. The writedowns are recognized as expenses in the statement of operations and are not subsequently reversed.

### Financial instruments

A financial asset or a financial liability is initially recognized when the Society becomes a party to the contractual provisions of the financial instrument. A financial liability is derecognized when it is extinguished. The Society initially measures financial assets and financial liabilities assumed in an arm's length transaction at their fair value. It subsequently measures its financial assets and financial liabilities at amortized cost, other than investments, which are reported at fair value. The financial assets subsequently measured at amortized cost include cash and accounts receivable. The financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities.

Financial assets originated or acquired and financial liabilities issued or assumed in a related party transaction are initially measured at cost. For financial instruments with repayment terms, cost is determined as the sum of undiscounted cash flows less any impairment losses previously recognized by the transferor. For financial instruments with no repayment terms, cost is determined by reference to the consideration transferred or received by the Society in the transaction.

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

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Transaction costs related to financial instruments measured at fair value are expensed as incurred. For all other financial instruments, the transaction costs are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the straight-line method.

With respect to financial assets measured at amortized cost, the Society recognizes an impairment loss, if any, in the statement of operations, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in the statement of operations in the period the reversal occurs.

### Contributed services

The work of the Society is dependent on the voluntary services of many members and others. Since these services are not normally purchased by the Society and because of the difficulty of determining their fair value, voluntary services are not recognized in these financial statements.

### Allocation of expenses

The costs of each function include the costs of personnel and other expenses that are directly related to the function. General support and other costs are not allocated.

## 3 Investments

Investments, all of which are recorded at fair value, have an asset mix as follows:

	2025 \$	2024 \$
Cash and cash equivalents	1,731,907	506,608
Fixed income	10,495,402	9,528,632
Canadian and foreign equity	6,366,345	5,880,120
US denominated equity and fixed income	4,233,248	3,087,008
	<hr/> 22,826,902	<hr/> 19,002,368

Investments are internally restricted assets of the Strategy Fund and Capital Replacement Reserve. Investments in pooled funds are classified based on the underlying investments held in the pooled funds. The fixed income investments had effective interest rates ranging from 0.25% to 5.74% (2024 – 0.25% to 5.95%) with maturity dates from August 31, 2025 ranging from 31 days to 61 months (2024 – 31 days to 75 months).

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

### 4 Property, plant and equipment

			2025	2024
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Land	3,414,000	-	3,414,000	3,414,000
Building	9,715,572	3,001,627	6,713,945	6,992,420
Automotive	2,210,518	1,805,703	404,815	175,284
Computer equipment	375,878	329,633	46,245	41,132
Equipment	1,764,758	1,258,632	506,126	558,028
Furniture and fixtures	2,177,887	1,421,790	756,097	857,914
	<u>19,658,613</u>	<u>7,817,385</u>	<u>11,841,228</u>	<u>12,038,778</u>

### 5 Intangible assets

			2025	2024
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Computer software and communication portal	516,910	512,275	4,635	12,928
Network upgrade and security	451,640	438,855	12,785	29,261
	<u>968,550</u>	<u>951,130</u>	<u>17,420</u>	<u>42,189</u>

### 6 Deferred operating contributions

Deferred operating contributions represent unspent externally restricted donations. Changes in the deferred operating contributions balance are as follows:

	2025	2024
	\$	\$
<b>Balance – Beginning of year</b>	8,435	83,780
Other externally restricted donations received	157,500	72,400
Amount recognized as revenue during the year	<u>(152,690)</u>	<u>(147,745)</u>
<b>Balance – End of year</b>	<u>13,245</u>	<u>8,435</u>

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

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### 7 Deferred capital contributions

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of property, plant and equipment. The amortization of deferred capital contributions begins when the associated property, plant and equipment are put into use, and amortization is recorded in the statement of operations. Changes in the deferred capital contributions balance are as follows:

	2025 \$	2024 \$
<b>Balance – Beginning of year</b>	537,873	594,135
Contributions externally restricted for purchase of property, plant and equipment	30,000	70,866
Amortization of deferred capital contributions	(110,957)	(127,128)
<b>Balance – End of year</b>	<u>456,916</u>	<u>537,873</u>

The total unspent externally restricted capital contributions is \$nil as at August 31, 2025 (2024 – \$101,017).

### 8 Commitments

The Society has an operating lease for a warehouse, which expires January 31, 2027. The annual minimum payments under the lease are as follows:

	\$
2026	315,946
2027	131,644
	<u>447,590</u>

### 9 Internally restricted net assets

Internally restricted net assets consist of the following:

	2025 \$	2024 \$
Strategy fund (a)	10,522,581	10,522,538
Capital Replacement Reserve (b)	8,479,787	8,479,787
Investment in property, plant and equipment and intangible assets (c)	11,401,732	11,644,111
	<u>30,404,100</u>	<u>30,646,436</u>

#### a) Strategy Fund

The Board of Directors (the Board) has established a strategy fund, the principal amount of which is reserved for the future benefit of the Society and may be drawn down only with the approval of the Board. \$Nil has been approved to be transferred during the year (2024 – \$2,238,855).

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

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b) Capital Replacement Reserve

The Capital Replacement Reserve represents management's recognition that the future capital replacement cost of the Society's property, plant and equipment will exceed their historic cost recorded and amortized in these financial statements. \$Nil has been approved to be transferred during the year (2024 – \$2,262,882).

c) Investment in property, plant and equipment and intangible assets

Investment in property, plant and equipment and intangible assets represents the amount the Society has invested of its own funds in these assets. The amount is calculated as the net book value of property, plant and equipment less amounts financed through capital contributions.

	2025 \$	2024 \$
Property, plant and equipment	11,841,228	12,038,778
Intangible assets	17,420	42,189
Less: Deferred capital contributions	(456,916)	(537,873)
Add: Unspent externally restricted capital contributions (note 7)	-	101,017
	<hr/> 11,401,732	<hr/> 11,644,111

## 10 Contributions

Contributions recognized by the Society are comprised of the following sources:

	2025 \$	2024 \$
Individuals	11,300,488	11,131,616
Corporate	5,464,500	2,832,474
Foundations	4,773,824	4,476,729
Share donations	4,145,122	2,671,599
Other	1,044,062	1,148,453
	<hr/> 26,727,996	<hr/> 22,260,871

## 11 Program and operating costs

	2025 \$	2024 \$
Salaries and benefits	5,730,495	5,667,114
Occupancy	633,765	692,466
Vehicle and transportation	407,780	376,886
Other	938,190	1,029,247
	<hr/> 7,710,230	<hr/> 7,765,713

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

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As at August 31, 2025, included within salaries and benefits is \$52,743 (2024 – \$103,870) of government remittances that is included in accounts payable and accrued liabilities.

### 12 Food donations-in-kind

In 2024, management estimates that approximately 12.5 (2024 – 12.7) million pounds of food was received and distributed net of recycled food waste.

### 13 Change in non-cash working capital balances

	2025 \$	2024 \$
Accounts receivable	55,380	(31,723)
Prepaid expenses and other assets	(113,867)	(10,656)
Accounts payable and accrued liabilities	27,253	(324,356)
Deferred operating contributions	4,810	(75,345)
	<u>(26,424)</u>	<u>(442,080)</u>

### 14 Financial instruments

The Society is exposed to various financial risks through transactions in financial instruments.

#### Credit risk

The Society evaluates the credit risk with respect to accounts receivable as low as \$63,189 (2024 – \$141,526) is owing from the federal or provincial government. No allowance for doubtful accounts has been recorded.

#### Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its investments in fixed-income securities.

#### Other price risk

The Society is exposed to other price risk through changes in market prices, other than changes arising from interest rate or currency risk in connection with investments in equity securities and pooled funds.

#### Currency risk

The Society is exposed to currency risk with respect to fluctuations in foreign exchange rates on its US denominated investments held.

# Calgary Inter-Faith Food Bank Society

## Notes to Financial Statements

August 31, 2025

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### 15 Related party transactions

All related party transactions are recorded at the agreed upon exchange amount.

During the year, the Society paid, in the ordinary course of business, \$nil (2024 – \$216,962) to an information technology firm of which a member of the Society's Board is the president, \$8,215 (2024 – \$65,897) to a legal firm of which a member of the Society's Board is a partner and \$761,246 (2024 – \$1,457,121) to a food supply company for which a member of the Society's Board is a vice president. These related party expense amounts have been recognized as food purchases and administration costs in the statement of operations.

During the year, the Society received, in the ordinary course of business, donations and sponsorships in the amount of \$120,748 (2024 – \$398,132) from the Society's Board, spouses, their related companies and management employees. These related party revenue amounts have been recognized as contributions in the statement of operations.

### 16 Comparative information

During the year, the Society made a series of changes to the financial statement presentation to improve the clarity and quality of information presented to the readers. These changes include:

- Gross presentation of purchase of investments of \$7,724,161 and proceeds from sales of investments of \$6,343,845 in the investing activities of the statement of cash flows.
- Change in reinvested realized investment income and donated shares of \$1,736,509 in the operating activities of the statement of cash flows.
- Allocating salary and benefit expenses of \$1,559,837 from program and operating costs to resource development and communications expenses \$1,461,073 and to administration costs \$98,764.
- Gross presentation of waste expense related to food donations-in-kind of \$3,190,113.